

# HNL Products

25 NW 23<sup>rd</sup> Place # 439

Portland Oregon 97210

503-455-4480

Email: [Mikeh@hnlproductsllc.com](mailto:Mikeh@hnlproductsllc.com)

To our New Customer:

The following packet contains the information that is required by HNL Products to establish an open line of credit.

Please fill out the credit application and sign the application in the appropriate places. If your business is an individual, you need only sign the application portion, not the guarantee. If the business is a partnership, then each partner must sign the application and you need not sign the guarantee. If the business is a corporation, then a corporate officer must sign the application and also the guarantee.

Please read the attached Credit Policy of HNL Products so that you will be familiar with our terms and conditions to keep an open account.

Thank you for your cooperation and we appreciate your business.

HNL Credit Manager,

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## CREDIT APPLICATION

Legal Name: \_\_\_\_\_ DBA: \_\_\_\_\_

Street \_\_\_\_\_ City/State/Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Email: \_\_\_\_\_

Type or Nature of Business \_\_\_\_\_ Established for \_\_\_\_\_ years

Corporation

Partnership

Proprietorship

LLC

Incorporated under the laws of \_\_\_\_\_ State

Social Security No. \_\_\_\_\_ Previous Bankruptcy \_\_\_\_\_

Taxpayer I.D. No. \_\_\_\_\_ Previous Bankruptcy \_\_\_\_\_

CCB: \_\_\_\_\_ Business License # \_\_\_\_\_

Washington State Sales Tax Exempt Number (IF APPLICABLE) \_\_\_\_\_

Bonding Agent: \_\_\_\_\_ Bond #: \_\_\_\_\_ Expires: \_\_\_\_\_

Principal Owners or Stockholders: (Signature on agreement must be principal/owner/stockholder)

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Name \_\_\_\_\_ Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Accounts Payable Contact \_\_\_\_\_

Accounts Payable Email \_\_\_\_\_

Bank \_\_\_\_\_ Branch \_\_\_\_\_ Account No. \_\_\_\_\_

Credit References: (Please supply at least 3)

Name	Acct. No.	Contact Name	Email	Fax Number
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

We expect our monthly credit requirements from you to be about \$ \_\_\_\_\_

## OPEN ACCOUNT AGREEMENT

In consideration of HNL Products LLC., continued sale of merchandise to Buyer from time to time on an open account and in consideration for amounts presently owing from Buyer to HNL Products LLC., and amounts that may be owing in the future. Buyer agrees to pay HNL Products LLC., according to conditions expressed on HNL Products LLC., invoice to Buyer. I (We) agree to pay a service charge of 1<sup>1/2</sup> % per month (18 % per annum) on all past due balances. If an attorney or collection agency is engaged to collect any amount of the open accounts, Buyer will pay the attorney or collection fees and costs incurred by HNL Products LLC. The credit application and open account agreement shall be governed by the laws of the state of Oregon and venue shall be in Clackamas County.

This agreement shall extend to and be binding upon the successors and assigns of the Buyers, provided that no assignment of the agreement shall be made without the written permission of HNL Products LLC.

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ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT, OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCABLE UNDER OREGON OR WASHINGTON LAW.

Signed: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

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# HNL Products

PO Box 402 -- ~~Wilsonville, OR 97070~~  
503-455-4480

Email: [Mikeh@hnlproductsllc.com](mailto:Mikeh@hnlproductsllc.com)

## Personal Guarantee:

As an additional inducement to HNL Products LLC., to extend credit to Buyer, the undersigned unconditionally guarantees the payment of all outstanding indebtedness presently due or hereafter to become due from Buyer under the open account agreement. HNL Products LLC., shall not be required to seek recovery against the Buyer prior to seeking recovery against the guarantors.

Name \_\_\_\_\_ Date \_\_\_\_\_  
(Signature must be as individuals - not as a company or corporate officer)